

## **Attachment 16**



# Aon Natural Resources Group

1330 Post Oak Boulevard, Suite 900

Houston, Texas 77056

Telephone: (832) 476-6000;

Fax: (800)953-4542 in US / (847)953-4178 outside US

**REPORT OF LOSS ON:**

Marine Package/Hull &amp; Machinery

DATE: May 17, 2004

<b>To:</b> <b>SECURITY</b> Underwriters at Lloyd's and Insurance Companies c/o JLT Risk Solutions Limited Continental Insurance Company via Marine Office of America/CNA American Employers Insurance Company Fireman's Fund Insurance Company Markel Insurance Company Royal Insurance Company via Gulf Coast Marine Inc.	<b>POLICY NO.</b> ARS-3246 Section 1A	<b>INTEREST</b> 90.0%  5.0%  1.5% 1.3% 1.7% 0.5% 100.0%
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Please accept notice of the following casualty which may result in a claim for: Collision LiabilityName of the Assured: Horizon Offshore Contractors, Inc.Policy Inception: 05/01/02 Date of Casualty: 02/27/03 Policy Expiration: 05/01/03 Form: A.I.H.C. (6/2/77)Insured Vessel: GULF HORIZON Insured Value: \$ 15,200,000Excess of: \$ N/A Deductible: \$ 500,000 AAD: \$ 1,500,000 Stop Loss: \$ N/APlace where casualty occurred: Long Island Sound, NYNature of Casualty: Whilst performing pipelaying operations (pipe burial) the insured vessel's anchor cable parted and allegedly damaged a sub-sea power cable owned by the New York Power Authority.Gross estimated amount of entire loss: \$ Unknown Net to Excess: \$ N/AAssured have Instructed: Adams & Reese to defend claims.Remarks: Loss initially reported to P & I, C.G.L and Excess insurers. File material to follow. Assured has filed for Limitation of Liability in Houston.Aon Claim #: 03-M5058-A Relationship Manager: B.J. Claims Made: No

Client's Claim #: \_\_\_\_\_

by:

  
James I. Montano

If you have any instructions to give, please advise us promptly.

PLEASE ACKNOWLEDGE RECEIPT BY SIGNING AND RETURNING A COPY OF THIS NOTICE

Signature: \_\_\_\_\_

Claim Number: \_\_\_\_\_

MAY-17-2004 15:20 FROM AON RISK SERVICES HOUSTON TO GULF COAST MAR



# Aon Natural Resources Group

1330 Post Oak Boulevard, Suite 900  
Houston, Texas 77056  
Telephone: (832) 476-6000;  
Fax: (800)953-4542 in US / (847)953-4178 outside US

DATE: May 17, 2004

## REPORT OF LOSS ON:

Marine Package/Hull &amp; Machinery

To:

## SECURITY

Underwriters at Lloyd's and Insurance  
Companies  
c/o JLT Risk Solutions Limited  
Continental Insurance Company via Marine  
Office of America/CNA  
American Employers Insurance Company  
Fireman's Fund Insurance Company  
Market Insurance Company  
Royal Insurance Company via Gulf Coast  
Marine Inc.

POLICY NO.  
ARS-3246  
Section 1A

INTEREST  
90.0%

5.0%

1.5%

1.3%

1.7%

0.5%

100.0%

*Policy Please*

Collision Liability

Please accept notice of the following casualty which may result in a claim for:

Name of the Assured: Horizon Offshore Contractors, Inc.

Policy Inception: 05/01/02 Date of Casualty: 02/27/03

Policy Expiration: 05/01/03 Form: A.I.H.C. (6/2/77)

Insured Vessel: GULF HORIZON

Insured Value: \$ 15,200,000

Excess of: \$ N/A

Deductible: \$ 500,000

AAD: \$ 1,500,000 Stop Loss: \$ N/A

Place where casualty occurred: Long Island Sound, NY

Nature of Casualty: Whilst performing pipe-laying operations (pipe burial) the insured vessel's anchor cable parted and allegedly

damaged a sub-sea power cable owned by the New York Power Authority.

Gross estimated amount of entire loss: \$

Unknown

Net to Excess: \$ N/A

Assured have Instructed: Adams &amp; Reese to defend claims.

Remarks: Loss initially reported to P &amp; I, C.G.I. and Excess Insurers. File material to follow. Assured has filed for Limitation of Liability

In Houston.

Claims Made: No

Aon Claim #: 03-M5068-A

Relationship Manager: B.J.

Client's Claim #:

by:

James I. Montano

If you have any instructions to give, please advise us promptly.

PLEASE ACKNOWLEDGE RECEIPT BY SIGNING AND RETURNING A COPY OF THIS NOTICE

Signature:

Claim Number:

X:\BUSINESS UNITS\NA\Claims\Claims Shared\Horizon\Loss Notice\03-M5068-A.doc-1  
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TOTAL P.01

ARS-TX 0044



**Aon Natural Resources Group**  
1330 Post Oak Boulevard, Suite 900  
Houston, Texas 77056  
Telephone: (832) 476-6000;  
Fax: (800)953-4542 in US / (847)953-4178 outside US

**REPORT OF LOSS ON:** Marine Package/Hull & Machinery **DATE:** May 17, 2004

To:	<u>SECURITY</u>	<u>POLICY NO.</u>	<u>INTEREST</u>
	Underwriters at Lloyd's and Insurance Companies	ARS-3246	90.0%
	c/o JLT Risk Solutions Limited	Section 1A	
	Continental Insurance Company via Marine Office of America/CNA		5.0%
	American Employers Insurance Company		1.5%
	Fireman's Fund Insurance Company		1.3%
	Market Insurance Company		1.7%
	Royal Insurance Company via Gulf Coast Marine Inc.		0.5%
			100.0%

Please accept notice of the following casualty which may result in a claim for: Collision Liability

Name of the Assured: Horizon Offshore Contractors, Inc.

Policy Inception: 05/01/02 Date of Casualty: 02/27/03 Policy Expiration: 05/01/03 Form: A.I.H.C. (6/2/77)

Insured Vessel: GULF HORIZON Insured Value: \$ 15,200,000

Excess of: \$ N/A Deductible: \$ 500,000 AAD: \$ 1,500,000 Stop Loss: \$ N/A

Place where casualty occurred: Long Island Sound, NY

Nature of Casualty: Whilst performing pipelaying operations (pipe burial) the insured vessel's anchor cable parted and allegedly damaged a sub-sea power cable owned by the New York Power Authority.

Gross estimated amount of entire loss: \$ Unknown Net to Excess: \$ N/A

Assured have instructed: Adams & Reese to defend claims.

Remarks: Loss initially reported to P & I, C.G.L and Excess insurers. File material to follow, Assured has filed for Limitation of Liability in Houston.

Aon Claim #: 03-M5058-A Relationship Manager: B.J. Claims Made: No

Client's Claim #: \_\_\_\_\_

by:   
James I. Montano

If you have any instructions to give, please advise us promptly.

**PLEASE ACKNOWLEDGE RECEIPT BY SIGNING AND RETURNING A COPY OF THIS NOTICE**

Signature: Prinda Bowman - CNA Marine

Claim Number: M 4005714

X:\BUSINESS UNITS\NR\Claims\Claims Shared\Horizon\Loss Notices\03-M5058-A.doc-1

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TOTAL P.01

ARS-TX 0045

**JLT RISK SOLUTIONS**  
Limited*Handwritten signature/initials*

To James I Montano  
Company AON NATURAL RESOURCES  
Fax No 0018009534542  
Date 1 June 2004  
From Paul Bennett  
Run-Off Management Services

The Gemini Centre  
88 New London Road  
Chelmsford  
Essex CM2 0YJ  
Telephone 01245 705000  
Direct Line 01245-705154  
Facsimile 01245-705123

No. of Pages  
inc. front sheet 1

**Facsimile**

Init
Ref

Re: Horizon Offshore Vessel: "Gulf Horizon" Loss of Anchor and Chain resulting in  
Damage to Sub Sea Power Cable.

Your Ref: 03-M5058-A

Our Ref: LD0280715/005

Jim,

We acknowledge receipt of your faxed initial notice of the above loss dated 17<sup>th</sup> May 2004, we have allocated the above claim reference and will duly present to our Underwriters on our 90% order.

We now await the file material as advised in due course.

Regards.

Paul Bennett

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PSB/FAX1649

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**ARS-TX 0046**



*Natural Resources  
Group*

June 7, 2004

Underwriters at Lloyd's and Insurance  
Companies  
c/o JLT Risk Solutions Limited  
Continental Insurance Company via Marine  
Office of America/CNA (M4005714)  
American Employers Insurance Company  
Fireman's Fund Insurance Company  
Market Insurance Company  
Royal Insurance Company via Gulf Coast  
Marine Inc. (014857)

Re.: Horizon Offshore Contractors, Inc.  
D/B GULF HORIZON  
Alleged damage to Subsea Power Cable  
February 27, 2003  
Our File: 03-M5058-A

Gentlemen:

Further to our Report of Loss dated May 17, 2004 enclosed are various documents, reports and items of correspondence relative to the subject casualty.

Please advise if you have any questions, comments, advice or instructions regarding this matter.

Very truly yours,

Aon Natural Resources

A handwritten signature in dark ink, appearing to read "James I. Montano".

James I. Montano

Enclosures



*Natural Resources  
Group*

June 24, 2004

Underwriters at Lloyd's and Insurance Companies  
c/o JLT Risk Solutions Limited  
Continental Insurance Company via Marine  
Office of America/CNA (M4005714)  
American Employers Insurance Company  
Fireman's Fund Insurance Company  
Markel Insurance Company  
Royal Insurance Company via Gulf Coast  
Marine Inc. (014857)

Re.: Horizon Offshore Contractors, Inc.  
D/B GULF HORIZON  
Alleged damage to Subsea Power Cable  
February 27, 2003  
Our File: 03-M5058-A

Gentlemen:

Further to our letter of June 7, 2004 attached is handling attorneys' latest report with respect to the subject casualty. As we expect future reports will also be received electronically, we request that each of you provide us with your email address and your respective file numbers.

Please make the attached report a part of your respective files. Should there be any questions, comments, advice or instructions regarding this matter, please advise.

Very truly yours,

Aon Natural Resources

A handwritten signature in black ink, appearing to read "James I. Montano".

James I. Montano

Attachment



**JLT RISK SOLUTIONS**  
Limited

BM

To Jim Montano  
Company AON Natural Resources  
Fax No 0018009534542

The Gemini Centre  
88 New London Road  
Chelmsford  
Essex CM2 0YJ  
Telephone 01245 705000  
Direct Line 01245-705154  
Facsimile 01245-705123

Date 20 September 2004  
From Paul Bennett  
Run-Off Management Services

No. of Pages  
inc. front sheet 1

**Facsimile**

Init
Ref

**Re: Horizon Offshore Contractors. "Gulf Horizon"**

Your Ref: 03-M5058-A

Jim,

We refer to your loss advice dated 17<sup>th</sup> May 2004, we would advise we have received a request from leading Underwriters for a update on this loss, also Underwriters request Assured advices to Adams & Reese instruction as we cannot see this firm on the approved attorney listing.

We thank you in advance for your assistance.

Regards.

Paul Bennett

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PSB/FAX3F6D

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**ARS-TX 0052**